News Release

February 22, 2024
Maruho Co., Ltd.

Maruho Establishes Local Subsidiary in China

Osaka (Japan), February 22, 2024 – Maruho Co., Ltd. ("Maruho"; Head Office: Osaka; President and CEO, Atsushi Sugita) announces the establishment of a wholly owned subsidiary "Maruho Pharmaceutical Technology (Beijing) Co., Ltd." in China and started operations today.

1. Purpose of Establishment

Maruho has been formulating and implementing business strategies in China and other Asian countries and regions under its 5th Medium-Term Plan, which started in October 2023, and which calls for "Taking a new step in global expansion." By establishing "Maruho Pharmaceutical Technology (Beijing) Co., Ltd.", we will develop pharmaceutical products in China and make further contributions to patients suffering from skin diseases.

Outline

Name	Maruho Pharmaceutical Technology (Beijing) Co., Ltd.
Location	Chaoyang District, Beijing, China
Name and Titles of Representatives	Chairman, Yutaka Tomita[*1] President, Masahiro Hamade[*2]
Business Description	Development of pharmaceutical products, etc.
Date of establishment	December 26, 2023
Date of business commencement	February 22, 2024
Capital	50 million yen
Shareholders and shareholding ratio	Maruho Co., Ltd. 100%

*1: Part-time *2: To be appointed on April 1, 2024

About Maruho

Maruho Co., Ltd. has its head office in Osaka and leads Japan in research and development, manufacturing and commercialization of dermatological products. Founded in 1915, Maruho has 1,566 employees (as of the end of September 2023), and net sales were approximately 85.71 billion yen in its fiscal year ended September 30, 2023. With the mission "More smiles, brighter life for you.", Maruho aims to help realize a society where everyone can live with a smile.

For more information, please visit https://www.maruho.co.jp/english/

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