

Oct. 3, 2011

Maruho Co., Ltd.

Maruho Establishes New Subsidiary in the U.S.A.

Maruho Co., Ltd. (Headquarters: Osaka Japan, President and CEO: Koichi Takagi) announced today the establishment of “Maruho North America Inc.” Maruho North America Inc. is a wholly owned subsidiary of Maruho Co., Ltd., and commences operations in New York, U.S.A. at Oct.3, 2011.

Maruho established the New York Representative Office in 2009, and since then has operated clinical trial development in the U.S.A.

Maruho North America Inc. will hereafter operate the clinical development activities, NDA applications, and obtain marketing approvals for pharmaceutical products. Furthermore, the company aims to expand business operations to sales of the pharmaceutical products in the U.S.A.

This will help to accelerate and enhance overseas business operations.

<Profile>

Corporate Name	Maruho North America Inc.
Location	101 Park Avenue, Suite 2507, New York, NY 10178, U.S.A.
President	Hiroyuki Ohta
Number of Employees	7
Paid-in Capital	US\$300,000-
Scope of Business	Clinical development activities, Applications for approval and Obtaining marketing approvals for pharmaceutical products, Marketing research
Date of Establishment	May 2, 2011
Date of Operation Commencement	Oct. 3, 2011