

News Release

July 1, 2019 Maruho Co., Ltd.

Maruho Establishes New US Subsidiary, "Maruho America Inc."

Osaka (Japan), July 1, 2019 – Maruho Co., Ltd. ("Maruho", Head Office: Osaka, Japan, President and CEO: Koichi Takagi) announces the establishment of "Maruho America Inc." in Massachusetts, US. "Maruho America Inc." is a wholly owned subsidiary of Maruho and commences operations as of July 1, 2019.

1. Purpose of establishment

Maruho has listed "Global Business" as one of the four key phrases in its "Long-term Vision 2011". By establishing "Maruho America Inc.", Maruho will work to further contribute to patients suffering from skin diseases through pharmaceutical business development in the US.

2. Profile of US Subsidiary

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(1) Corporate Name	Maruho America Inc.
(2) Location	Woburn, Massachusetts, US
(3) Managing Director	Tadao Yoshihara
(4) Scope of Business	Pharmaceutical business development
(5) Date of Establishment	June 7, 2019
(6) Date of Operation	July 1, 2019
Commencement	
(7) Shareholder and	Maruho Co., Ltd. 100%
shareholding ratio	

About Maruho

Maruho Co., Ltd. has its headquarters in Osaka and leads Japan in research and development, manufacturing and commercialization of dermatological products. Founded in 1915, Maruho has 1,512 employees, and net sales were approximately 78.57 billion yen in its fiscal year ending September 30, 2018. Pursuing its long-term corporate vision of "Excellence in Dermatology," Maruho is striving to improve the health and quality of life of people all over the world.

For more information, please visit www.maruho.co.jp/english

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